



Sector
Maritime

Investment Date
July 2005

Equity Investment
\$7.2 million

Exit Equity Valuation
\$30.4 million

Gross IRR
72.5%

Cash Multiple
4.2x

Company Description

- India's largest private sector shipyard
- Facilities include multiple building berths, two dry docks and two jetties
- To be commissioned facilities can handle 120,000 deadweight tonnage ships; rig manufacturing capacity underway

Investment Rationale

- Sourced off-market via IL&FS network
- Attractive industry fundamentals and strong company with proven track record
- Potential to provide expansion capital

Value-Added Activity

- Increased visibility in the financial markets and facilitated successful IPO
- Facilitated expansion of ABG's finance team, including the addition of a highly capable CFO
- Improved governance and reporting processes
- Worked with investor relations team to cultivate a strong institutional investor base