

**IL&FS INVESTMENT MANAGERS LIMITED**

 Registered Office: The IL&FS Financial Centre, C-22, G Block, Bandra-Kurla Complex,  
 Bandra (East), Mumbai 400 051

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2011**

		(₹ in Lakhs)					
Sr No	Particulars	Quarter Ended 31.12.2011 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Quarter Ended 31.12.2010 (Unaudited)	Nine months period Ended 31.12.2011 (Unaudited)	Nine months period Ended 31.12.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	a) Income from Operations	2,241.40	2,084.25	1,930.61	6,274.09	5,963.16	8,527.68
	b) Other Operating Income	134.85	538.39	129.01	829.30	479.37	616.39
	<b>Total</b>	<b>2,376.25</b>	<b>2,622.64</b>	<b>2,059.62</b>	<b>7,103.39</b>	<b>6,442.53</b>	<b>9,144.07</b>
2	Expenditure :						
	a) Employees Cost	703.58	687.26	734.56	2,177.52	2,112.94	2,550.71
	b) Depreciation / Amortisation	18.81	17.73	18.95	53.88	55.54	71.77
	c) Legal & Professional Expenses	169.16	179.50	42.61	409.41	130.68	211.96
	d) Other Expenditure	465.65	390.40	305.83	1,161.97	811.16	1,114.59
	<b>Total</b>	<b>1,357.20</b>	<b>1,274.89</b>	<b>1,101.95</b>	<b>3,802.78</b>	<b>3,110.32</b>	<b>3,949.03</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,019.05	1,347.75	957.67	3,300.61	3,332.21	5,195.04
4	Other Income	0.57	(16.73)	15.22	54.68	45.68	350.29
5	Profit before Interest and Exceptional Items (3+4)	1,019.62	1,331.02	972.89	3,355.29	3,377.89	5,545.33
6	Interest	-	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	1,019.62	1,331.02	972.89	3,355.29	3,377.89	5,545.33
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,019.62	1,331.02	972.89	3,355.29	3,377.89	5,545.33
10	Tax expense	240.31	387.30	323.50	947.57	1,093.35	1,804.71
11	Net Profit from Ordinary Activities after tax (9-10)	779.31	943.72	649.39	2,407.72	2,284.54	3,740.62
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period / year (11-12)	779.31	943.72	649.39	2,407.72	2,284.54	3,740.62
14	Paid-up Equity Share Capital (Shares of ₹ 2/- each)	4,147.86	4,147.86	4,083.63	4,147.86	4,083.63	4,112.73
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	3,709.96
16	a) Earning per share (₹) – Basic (Not Annualised)	0.38	0.46	0.32	1.17	1.12	1.84
	b) Earning per share (₹) – Diluted (Not Annualised)	0.38	0.45	0.31	1.16	1.10	1.80
17	Public shareholding						
	- Number of shares	102,327,475	102,327,475	99,115,910	102,327,475	99,115,910	100,570,820
	- Percentage of shareholding	49.34	49.34	48.55	49.34	48.55	48.91
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	105,055,435	105,055,435	105,055,435	105,055,435	105,055,435	105,055,435
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	50.66	50.66	51.45	50.66	51.45	51.09

**NOTES :**

- (1) The aforesaid financial results of the Company for the quarter and nine months ended December 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2012 and have been subjected to limited review by the Statutory Auditors
- (2) The Company is in the business of providing "Asset Management and other related service". As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- (3) During the quarter ended December 31, 2011, the Company acquired 215,948 non-voting shares of IIML Asset Advisors Private Limited (an existing subsidiary of the Company ) for a consideration of ₹ 84 lakhs
- (4) Tax expense for the nine months ended December 31, 2011 is net of deferred tax asset of ₹ 38.80 lakhs (corresponding previous period ₹ 42.39 lakhs)
- (5) There were no unresolved complaints as on September 30, 2011. The Company received 29 complaints during the current quarter. All the complaints were resolved and there were no pending unresolved complaints at the end of the quarter ended December 31, 2011
- (6) Figures for the previous period / year have been regrouped and rearranged wherever considered necessary

By Order of the Board

Sd/-

**Archana Hingorani**  
**Chief Executive Officer & Executive Director**

Mumbai, January 30, 2012