

**IL&FS INVESTMENT MANAGERS LIMITED**  
 Registered Office: The IL&FS Financial Centre, C-22, 'G' Block  
 Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED  
 MARCH 31, 2011**

(₹ in lakhs)

Particulars	Quarter Ended 31/03/2011	Quarter Ended 31/03/2010	Year Ended 31/03/2011	Year Ended 31/03/2010
	Audited	Audited	Audited	Audited
1. a) Income from Operations	2,564.52	1,988.16	8,527.68	8,459.29
b) Other Operating Income	137.02	188.71	616.39	573.59
2. Expenditure				
a) Employees cost	437.77	646.71	2,550.71	2,497.55
b) Depreciation / Amortisation	16.23	21.28	71.77	56.14
c) Other expenditure	384.71	291.63	1,326.55	1,130.54
Total Expenditure	838.71	959.62	3,949.03	3,684.23
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,862.83	1,217.25	5,195.04	5,348.65
4. Other Income	304.61	157.02	350.29	537.79
5. Profit before Interest and Exceptional Items (3+4)	2,167.44	1,374.27	5,545.33	5,886.44
6. Interest	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	2,167.44	1,374.27	5,545.33	5,886.44
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	2,167.44	1,374.27	5,545.33	5,886.44
10. Tax expense	711.36	442.82	1,804.71	1,957.86
11. Net Profit from Ordinary Activities after tax (9-10)	1,456.08	931.45	3,740.62	3,928.58
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	1,456.08	931.45	3,740.62	3,928.58
14. Paid-up equity share capital (Shares of ₹ 2/- each)	4,112.73	4,060.75	4,112.73	4,060.75
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	3,709.96	3,208.07
16. a) Earnings Per Share – Basic (Not Annualised)	0.72	0.46	1.84	1.96
b) Earnings Per Share – Diluted (Not Annualised)	0.70	0.45	1.80	1.92
17. Public shareholding				
- Number of shares	100,570,820	97,972,160	100,570,820	97,972,160
- Percentage of shareholding	48.91	48.26	48.91	48.26

18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	105,055,435	105,055,435	105,055,435	105,055,435
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.09	51.74	51.09	51.74

**Statement of assets and liabilities (Standalone)**

(₹ in lakhs)

Particulars	Year Ended 31/03/2011	Year Ended 31/03/2010
	Audited	Audited
1. Shareholders' Funds:		
a) Capital	4,112.72	4,060.75
b) Stock Options	30.49	91.59
c) Reserves and Surplus	3,709.96	3,208.07
Total	7,853.17	7,360.41
2. Fixed assets (net block)	132.30	169.13
3. Investments	2,404.12	3,538.50
4. Deferred Tax Asset (net)	87.30	50.71
5. Current assets, loans and advances		
a) Sundry Debtors	3,762.10	1,587.02
b) Cash and Bank balances	807.57	1,143.25
c) Other current assets	-	-
d) Loans and Advances	6,427.07	6,469.73
6. Less: Current Liabilities and Provisions		
a) Liabilities	1,246.17	1,373.81
b) Provisions	4,521.12	4,224.12
7. Miscellaneous Expenditure (not Written off or Adjusted)	-	-
8. Profit and loss account	-	-
Total	7,853.17	7,360.41

## NOTES:

- (1) The aforesaid audited financial results of the Company for the quarter and year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 21, 2011
- (2) The Board has recommended a dividend of ₹ 1.50/- per share of ₹ 2/- each on 205,626,255 shares. The total dividend recommended is ₹ 308,439,382.50
- (3) Tax expense for the year ended March 31, 2011 is net of Deferred Tax asset of ₹ 36.59 Lakhs (Previous Year Deferred Tax asset of ₹ 2.14 Lakhs)
- (4) During the quarter ended March 31, 2011, the Company has allotted 1,454,910 equity shares on exercise of the options granted under the Employee Stock Option Plans
- (5) The Company is in the business of providing asset management and other related service. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- (6) There was 1 unresolved complaint as on December 31, 2010. The Company received 30 complaints during the quarter. All the complaints were resolved and there were no pending unresolved complaints at the end of the quarter ended March 31, 2011
- (7) Figures for the previous year / period have been regrouped, rearranged and restated wherever considered necessary

By Order of the Board

Sd/-

Mumbai, April 21, 2011

**Dr Archana Hingorani**  
**Chief Executive Officer and Executive Director**